

| Hérons Glen Fairways HOA | |
|--|---------------------|
| Balance Sheet | |
| As of April 30, 2023 | |
| | This Year |
| Assets | |
| Due From Herons Glen (Accounts Receivable) | \$2.41 |
| BMO Harris Bank 30 mo CD 05/14/25 | \$66,270.32 |
| BMO Harris Bank 18 mo CD 05/14/24 | \$66,270.32 |
| FineMark Bank Capita | \$42,751.54 |
| Cash, FineMark Bank | \$44,277.72 |
| Allowance for Doubtful | \$(10,574.98) |
| Prepaid Expenses | \$0.00 |
| Due From (Due to) HG | \$(506.48) |
| Total Assets | \$208,490.85 |
| Liabilities | |
| Accounts Payable | \$3,977.31 |
| Accounts payable, ot | \$0.00 |
| Deferred Asmnt Base | \$1,497.00 |
| Deferred Asmnt Lands | \$13,333.50 |
| Deferred assmnts, ca | \$3,169.50 |
| Working capital depo | \$3,750.00 |
| Total Liabilities | \$25,727.31 |
| Equity | |
| Association Equity | \$178,796.67 |
| Profit/(Loss) | \$3,966.87 |
| Total Equity Adjusted for Profit/Loss | \$182,763.54 |
| Total Liability and Equity | \$208,490.85 |

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Apr 30, 2023

| DEPARTMENT | ACTUAL MTD | BUDGET MTD | BETTER (WORSE) | LYMTD Activity | ACTUAL YTD | BUDGET YTD | BETTER (WORSE) | LYYTD Activity |
|--------------------------|-----------------------|-----------------------|---------------------------|---------------------------|-----------------------|-----------------------|---------------------------|---------------------------|
| ADMINISTRATION | | | | | | | | |
| Operating Revenue | 763 | 749 | 14 | 676 | 5,463 | 5,240 | 223 | 4,621 |
| Operating Expenses | 831 | 927 | 95 | 1,962 | 4,354 | 6,488 | 2,134 | 5,795 |
| Net Income | (69) | (178) | 110 | (1,285) | 1,109 | (1,248) | 2,358 | (1,174) |
| Landscaping | | | | | | | | |
| Operating Revenue | 6,667 | 6,667 | 0 | 5,075 | 46,667 | 46,667 | 1 | 35,525 |
| Operating Expenses | 3,146 | 2,800 | (346) | 8,801 | 51,258 | 53,575 | 2,317 | 43,908 |
| Net Income | 3,521 | 3,867 | (346) | (3,726) | (4,591) | (6,908) | 2,317 | (8,383) |
| SUBTOTAL | | | | | | | | |
| Total Operating Revenues | 7,430 | 7,415 | 14 | 5,751 | 52,130 | 51,906 | 224 | 40,146 |
| Total Operating Expenses | 3,977 | 3,727 | (250) | 10,763 | 55,612 | 60,063 | 4,451 | 49,703 |
| Net Income | 3,452 | 3,688 | (236) | (5,011) | (3,482) | (8,157) | 4,675 | (9,557) |
| Capital | | | | | | | | |
| Operating Revenue | 2,064 | 1,585 | 479 | 1,360 | 13,824 | 11,094 | 2,730 | 9,933 |
| Operating Expenses | 0 | 0 | 0 | 0 | 6,375 | 0 | (6,375) | 0 |
| Net Income | 2,064 | 1,585 | 479 | 1,360 | 7,449 | 11,094 | (3,645) | 9,933 |
| ALL DEPARTMENTS | | | | | | | | |
| Total Operating Revenues | 9,493 | 9,000 | 493 | 7,111 | 65,954 | 63,000 | 2,954 | 50,079 |
| Total Operating Expenses | 3,977 | 3,727 | (250) | 10,763 | 61,987 | 60,063 | (1,924) | 49,703 |
| Net Income | 5,516 | 5,273 | 243 | (3,651) | 3,967 | 2,937 | 1,030 | 376 |

Herons Glen Fairways HOA
DEPARTMENTAL INCOME STATEMENT Apr 30, 2023
00 - Administration

| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
|-------------------|-----------------|-------------------------|-------------------------|--------------------------|------------|------------|-------------------------|--------------------|-----------------|
| | | | | Income | | | | | |
| 749 | 749 | 0 | 640 | ASSESSMENTS, BASE | 5,240 | 5,240 | 0 | 4,477 | 8,982 |
| 12 | 0 | 12 | 9 | INTEREST INCOME | 103 | 0 | 103 | 64 | 0 |
| 2 | 0 | 2 | 28 | LATE FEE/MEMBER INTEREST | 121 | 0 | 121 | 81 | 0 |
| 763 | 749 | 14 | 676 | TOTAL Income | 5,463 | 5,240 | 223 | 4,621 | 8,982 |
| | | | | Expenses | | | | | |
| 506 | 507 | 1 | 492 | ACCOUNTING FEE | 3,545 | 3,549 | 4 | 3,442 | 6,084 |
| 0 | 192 | 192 | 0 | BAD DEBTS | 0 | 1,342 | 1,342 | 0 | 2,300 |
| 0 | 0 | 0 | 0 | BANK CHARGES | 0 | 0 | 0 | 0 | 0 |
| 0 | 42 | 42 | 0 | OPERATING CONTINGENCY | 0 | 292 | 292 | 0 | 500 |
| 0 | 0 | 0 | 0 | INSURANCE, LIABILITY | 0 | 0 | 0 | 0 | 1,100 |
| 0 | 58 | 58 | 1,470 | LEGAL FEES | 0 | 408 | 408 | 1,470 | 700 |
| 0 | 75 | 75 | 0 | LICENSES, TAXES AND FEES | 483 | 525 | 42 | 583 | 900 |
| 0 | 0 | 0 | 0 | MISCELLANEOUS | 0 | 0 | 0 | 0 | 0 |
| 325 | 37 | (289) | 0 | PROFESSIONAL FEES | 325 | 256 | (70) | 300 | 438 |
| 0 | 17 | 17 | 0 | SUPPLIES, OFFICE/COM | 0 | 117 | 117 | 0 | 200 |
| 831 | 927 | 95 | 1,962 | TOTAL Expenses | 4,354 | 6,488 | 2,134 | 5,795 | 12,222 |
| (69) | (178) | 110 | (1,285) | Net Income/(Loss) | 1,109 | (1,248) | 2,358 | (1,174) | (3,240) |

DEPARTMENTAL INCOME STATEMENT Apr 30, 2023
10 - Landscape Maintenance

| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
|-------------------|-----------------|-------------------------|-------------------------|------------------------------------|------------|------------|-------------------------|--------------------|-----------------|
| | | | | Income | | | | | |
| 6,667 | 6,667 | 0 | 5,075 | ASMNT, LANDSCAPE & SOFFIT CLEANING | 46,667 | 46,667 | 1 | 35,525 | 80,000 |
| 6,667 | 6,667 | 0 | 5,075 | TOTAL Income | 46,667 | 46,667 | 1 | 35,525 | 80,000 |
| | | | | Expenses | | | | | |
| 3,146 | 2,800 | (346) | 8,801 | LANDSCAPE, MULCH, PEST CONTROL | 51,258 | 53,575 | 2,317 | 43,908 | 80,000 |
| 0 | 0 | 0 | 0 | SOFFITT CLEANING | 0 | 0 | 0 | 0 | 0 |
| 3,146 | 2,800 | (346) | 8,801 | TOTAL Expenses | 51,258 | 53,575 | 2,317 | 43,908 | 80,000 |
| 3,521 | 3,867 | (346) | (3,726) | Net Income/(Loss) | (4,591) | (6,908) | 2,317 | (8,383) | (0) |

DEPARTMENTAL INCOME STATEMENT Apr 30, 2023
90 - Capital Funds

| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
|-------------------|-----------------|-------------------------|-------------------------|--------------------------|------------|------------|-------------------------|--------------------|-----------------|
| | | | | Income | | | | | |
| 1,585 | 1,585 | (0) | 1,286 | ASMNT, CAPITAL RESERVE | 11,093 | 11,094 | (1) | 8,999 | 19,018 |
| 479 | 0 | 479 | 75 | INTEREST INCOME | 2,731 | 0 | 2,731 | 934 | 0 |
| 2,064 | 1,585 | 479 | 1,360 | TOTAL Income | 13,824 | 11,094 | 2,730 | 9,933 | 19,018 |
| | | | | Expenses | | | | | |
| 0 | 0 | 0 | 0 | MAINTENANCE AND REPAIRS | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | SOFFIT CLEANING | 6,375 | 0 | (6,375) | 0 | 0 |
| 0 | 0 | 0 | 0 | TOTAL Expenses | 6,375 | 0 | (6,375) | 0 | 0 |
| 2,064 | 1,585 | 479 | 1,360 | Net Income/(Loss) | 7,449 | 11,094 | (3,645) | 9,933 | 19,018 |