

Hérons Glen Fairways HOA	
Balance Sheet	
As of August 31, 2023	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$(360.00)
BMO Harris Bank 30 mo CD 05/14/25	\$67,205.21
BMO Harris Bank 18 mo CD 05/14/24	\$67,205.21
FineMark Bank Capita	\$47,579.97
Cash, FineMark Bank	\$38,921.84
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(506.48)
Total Assets	\$209,470.77
Liabilities	
Accounts Payable	\$0.00
Accounts payable, ot	\$0.00
Deferred Asmnt Base	\$748.50
Deferred Asmnt Lands	\$6,666.75
Deferred assmnts, ca	\$1,584.75
Working capital depo	\$3,750.00
Total Liabilities	\$12,750.00
Equity	
Association Equity	\$178,796.67
Profit/(Loss)	\$17,924.10
Total Equity Adjusted for Profit/Loss	\$196,720.77
Total Liability and Equity	\$209,470.77

Hérons Glen Fairways HOA
TOTAL VARIANCE REPORT
Aug 31, 2023

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	767	749	18	656	8,522	8,234	289	7,243
Operating Expenses	506	927	420	557	7,489	11,295	3,807	9,211
Net Income	260	(178)	439	99	1,034	(3,062)	4,095	(1,968)
Landscaping								
Operating Revenue	6,667	6,667	0	5,075	73,334	73,333	1	55,825
Operating Expenses	3,146	2,800	(346)	5,838	72,176	73,059	883	63,641
Net Income	3,521	3,867	(346)	(763)	1,159	275	884	(7,816)
SUBTOTAL								
Total Operating Revenues	7,434	7,415	18	5,731	81,856	81,567	290	63,068
Total Operating Expenses	3,652	3,727	75	6,394	79,664	84,354	4,689	72,852
Net Income	3,781	3,688	93	(663)	2,192	(2,787)	4,979	(9,784)
Capital								
Operating Revenue	2,075	1,585	490	1,355	22,107	17,433	4,674	15,357
Operating Expenses	0	0	0	0	6,375	0	(6,375)	11,660
Net Income	2,075	1,585	490	1,355	15,732	17,433	(1,701)	3,697
ALL DEPARTMENTS								
Total Operating Revenues	9,508	9,000	508	7,086	103,963	99,000	4,963	78,425
Total Operating Expenses	3,652	3,727	75	6,394	86,039	84,354	(1,686)	84,512
Net Income	5,856	5,273	583	692	17,924	14,646	3,278	(6,087)

Herons Glen Fairways HOA
DEPARTMENTAL INCOME STATEMENT Aug 31, 2023
00 - Administration

Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
749	749	0	640	ASSESSMENTS, BASE	8,234	8,234	0	7,035	8,982
18	0	18	17	INTEREST INCOME	168	0	168	125	0
0	0	0	0	LATE FEE/MEMBER INTEREST	121	0	121	84	0
767	749	18	656	TOTAL Income	8,522	8,234	289	7,243	8,982
				Expenses					
506	507	1	492	ACCOUNTING FEE	5,571	5,577	6	5,409	6,084
0	192	192	0	BAD DEBTS	0	2,108	2,108	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	458	458	0	500
0	0	0	0	INSURANCE, LIABILITY	1,109	1,100	(9)	994	1,100
0	58	58	65	LEGAL FEES	0	642	642	1,925	700
0	75	75	0	LICENSES, TAXES AND FEES	483	825	342	583	900
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	37	37	0	PROFESSIONAL FEES	325	402	77	300	438
0	17	17	0	SUPPLIES, OFFICE/COM	0	183	183	0	200
506	927	420	557	TOTAL Expenses	7,489	11,295	3,807	9,211	12,222
260	(178)	439	99	Net Income/(Loss)	1,034	(3,062)	4,095	(1,968)	(3,240)

DEPARTMENTAL INCOME STATEMENT Aug 31, 2023
10 - Landscape Maintenance

Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,667	6,667	0	5,075	ASMNT, LANDSCAPE & SOFFIT CLEANING	73,334	73,333	1	55,825	80,000
6,667	6,667	0	5,075	TOTAL Income	73,334	73,333	1	55,825	80,000
				Expenses					
3,146	2,800	(346)	5,838	LANDSCAPE, MULCH, PEST CONTROL	72,176	73,059	883	63,641	80,000
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
3,146	2,800	(346)	5,838	TOTAL Expenses	72,176	73,059	883	63,641	80,000
3,521	3,867	(346)	(763)	Net Income/(Loss)	1,159	275	884	(7,816)	(0)

DEPARTMENTAL INCOME STATEMENT Aug 31, 2023
90 - Capital Funds

Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,585	1,585	(0)	1,286	ASMNT, CAPITAL RESERVE	17,432	17,433	(1)	14,141	19,018
490	0	490	70	INTEREST INCOME	4,675	0	4,675	1,217	0
2,075	1,585	490	1,355	TOTAL Income	22,107	17,433	4,674	15,357	19,018
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	11,660	0
0	0	0	0	SOFFIT CLEANING	6,375	0	(6,375)	0	0
0	0	0	0	TOTAL Expenses	6,375	0	(6,375)	11,660	0
2,075	1,585	490	1,355	Net Income/(Loss)	15,732	17,433	(1,701)	3,697	19,018