

<b>Hérons Glen Fairways HOA</b>	
<b>Balance Sheet</b>	
<b>As of June 30, 2023</b>	
	<b>This Year</b>
<b>Assets</b>	
Due From Herons Glen (Accounts Receivable)	\$25,920.00
BMO Harris Bank 30 mo CD 05/14/25	\$66,736.13
BMO Harris Bank 18 mo CD 05/14/24	\$66,736.13
FineMark Bank Capita	\$42,787.28
Cash, FineMark Bank	\$31,981.22
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(506.48)
<b>Total Assets</b>	<b>\$223,079.30</b>
<b>Liabilities</b>	
Accounts Payable	\$3,145.83
Accounts payable, ot	\$0.00
Deferred Asmnt Base	\$2,245.50
Deferred Asmnt Lands	\$20,000.25
Deferred assmnts, ca	\$4,754.25
Working capital depo	\$3,750.00
<b>Total Liabilities</b>	<b>\$33,895.83</b>
<b>Equity</b>	
Association Equity	\$178,796.67
Profit/(Loss)	\$10,386.80
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$189,183.47</b>
<b>Total Liability and Equity</b>	<b>\$223,079.30</b>

**Hérons Glen Fairways HOA**

**TOTAL VARIANCE REPORT**

**Jun 30, 2023**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>BETTER (WORSE)</b>	<b>LYMTD Activity</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>BETTER (WORSE)</b>	<b>LYYTD Activity</b>
<b>ADMINISTRATION</b>								
Operating Revenue	763	749	15	654	6,993	6,737	256	5,934
Operating Expenses	559	927	368	882	6,476	9,442	2,966	8,163
Net Income	205	(178)	383	(228)	517	(2,705)	3,222	(2,228)
<b>Landscaping</b>								
Operating Revenue	6,667	6,667	0	5,075	60,001	60,000	1	45,675
Operating Expenses	3,146	2,800	(346)	5,204	61,717	63,317	1,600	54,658
Net Income	3,521	3,867	(346)	(129)	(1,716)	(3,317)	1,600	(8,983)
<b>SUBTOTAL</b>								
Total Operating Revenues	7,430	7,415	15	5,729	66,994	66,737	257	51,609
Total Operating Expenses	3,704	3,727	23	6,086	68,193	72,758	4,566	62,820
Net Income	3,726	3,688	37	(357)	(1,199)	(6,022)	4,823	(11,211)
<b>Capital</b>								
Operating Revenue	2,069	1,585	484	1,355	17,961	14,263	3,697	12,646
Operating Expenses	0	0	0	7,700	6,375	0	(6,375)	7,700
Net Income	2,069	1,585	484	(6,345)	11,586	14,263	(2,678)	4,946
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	9,499	9,000	499	7,084	84,954	81,000	3,954	64,256
Total Operating Expenses	3,704	3,727	23	13,786	74,568	72,758	(1,809)	70,520
Net Income	5,795	5,273	521	(6,702)	10,387	8,242	2,145	(6,264)

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Jun 30, 2023									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
749	749	0	640	ASSESSMENTS, BASE	6,737	6,737	0	5,756	8,982
15	0	15	14	INTEREST INCOME	136	0	136	95	0
0	0	0	0	LATE FEE/MEMBER INTEREST	121	0	121	84	0
763	749	15	654	<b>TOTAL Income</b>	6,993	6,737	256	5,934	8,982
				<b>Expenses</b>					
506	507	1	492	ACCOUNTING FEE	4,558	4,563	5	4,426	6,084
0	192	192	0	BAD DEBTS	0	1,725	1,725	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	375	375	0	500
52	0	(52)	0	INSURANCE, LIABILITY	1,109	1,100	(9)	994	1,100
0	58	58	390	LEGAL FEES	0	525	525	1,860	700
0	75	75	0	LICENSES, TAXES AND FEES	483	675	192	583	900
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	37	37	0	PROFESSIONAL FEES	325	329	4	300	438
0	17	17	0	SUPPLIES, OFFICE/COM	0	150	150	0	200
559	927	368	882	<b>TOTAL Expenses</b>	6,476	9,442	2,966	8,163	12,222
205	(178)	383	(228)	<b>Net Income/(Loss)</b>	517	(2,705)	3,222	(2,228)	(3,240)
DEPARTMENTAL INCOME STATEMENT Jun 30, 2023									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
6,667	6,667	0	5,075	ASMNT, LANDSCAPE & SOFFIT CLEANING	60,001	60,000	1	45,675	80,000
6,667	6,667	0	5,075	<b>TOTAL Income</b>	60,001	60,000	1	45,675	80,000
				<b>Expenses</b>					
3,146	2,800	(346)	5,204	LANDSCAPE, MULCH, PEST CONTROL	61,717	63,317	1,600	54,658	80,000
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
3,146	2,800	(346)	5,204	<b>TOTAL Expenses</b>	61,717	63,317	1,600	54,658	80,000
3,521	3,867	(346)	(129)	<b>Net Income/(Loss)</b>	(1,716)	(3,317)	1,600	(8,983)	(0)
DEPARTMENTAL INCOME STATEMENT Jun 30, 2023									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
1,585	1,585	(0)	1,286	ASMNT, CAPITAL RESERVE	14,263	14,263	(1)	11,570	19,018
484	0	484	69	INTEREST INCOME	3,698	0	3,698	1,077	0
2,069	1,585	484	1,355	<b>TOTAL Income</b>	17,961	14,263	3,697	12,646	19,018
				<b>Expenses</b>					
0	0	0	7,700	MAINTENANCE AND REPAIRS	0	0	0	7,700	0
0	0	0	0	SOFFIT CLEANING	6,375	0	(6,375)	0	0
0	0	0	7,700	<b>TOTAL Expenses</b>	6,375	0	(6,375)	7,700	0
2,069	1,585	484	(6,345)	<b>Net Income/(Loss)</b>	11,586	14,263	(2,678)	4,946	19,018