

Herons Glen Fairways HOA	
Balance Sheet	
As of October 31, 2023	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$(652.15)
BMO Harris Bank 30 mo CD 05/14/25	\$67,677.60
BMO Harris Bank 18 mo CD 05/14/24	\$67,677.60
FineMark Bank Capita	\$52,619.81
Cash, FineMark Bank	\$50,479.11
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
Total Assets	\$226,664.90
Liabilities	
Accounts Payable	\$0.00
Accounts payable, ot	\$0.00
Deferred Asmnt Base	\$1,642.00
Deferred Asmnt Lands	\$13,524.50
Deferred assmnts, ca	\$3,333.50
Working capital depo	\$3,750.00
Total Liabilities	\$22,250.00
Equity	
Association Equity	\$198,408.93
Profit/(Loss)	\$6,005.97
Total Equity Adjusted for Profit/Loss	\$204,414.90
Total Liability and Equity	\$226,664.90

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Oct 31, 2023

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	896	821	75	849	896	821	75	849
Operating Expenses	562	1,084	522	506	562	1,084	522	506
Net Income	333	(263)	596	343	333	(263)	596	343
Landscaping								
Operating Revenue	6,762	6,763	(0)	6,667	6,762	6,763	(0)	6,667
Operating Expenses	3,250	3,337	87	9,601	3,250	3,337	87	9,601
Net Income	3,512	3,425	87	(2,934)	3,512	3,425	87	(2,934)
SUBTOTAL								
Total Operating Revenues	7,658	7,584	74	7,516	7,658	7,584	74	7,516
Total Operating Expenses	3,812	4,421	609	10,107	3,812	4,421	609	10,107
Net Income	3,846	3,162	683	(2,592)	3,846	3,162	683	(2,592)
Capital								
Operating Revenue	2,160	1,667	494	1,655	2,160	1,667	494	1,655
Operating Expenses	0	0	0	0	0	0	0	0
Net Income	2,160	1,667	494	1,655	2,160	1,667	494	1,655
ALL DEPARTMENTS								
Total Operating Revenues	9,818	9,250	568	9,171	9,818	9,250	568	9,171
Total Operating Expenses	3,812	4,421	609	10,107	3,812	4,421	609	10,107
Net Income	6,006	4,829	1,177	(937)	6,006	4,829	1,177	(937)

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Oct 31, 2023									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
821	821	0	749	ASSESSMENTS, BASE	821	821	0	749	9,852
17	0	17	15	INTEREST INCOME	17	0	17	15	0
58	0	58	86	LATE FEE/MEMBER INTEREST	58	0	58	86	0
896	821	75	849	TOTAL Income	896	821	75	849	9,852
				Expenses					
562	563	1	506	ACCOUNTING FEE	562	563	1	506	6,756
0	192	192	0	BAD DEBTS	0	192	192	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	42	42	0	500
0	0	0	0	INSURANCE, LIABILITY	0	0	0	0	1,200
0	58	58	0	LEGAL FEES	0	58	58	0	700
0	175	175	0	LICENSES, TAXES AND FEES	0	175	175	0	2,100
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	38	38	0	PROFESSIONAL FEES	0	38	38	0	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	17	17	0	200
562	1,084	522	506	TOTAL Expenses	562	1,084	522	506	14,206
333	(263)	596	343	Net Income/(Loss)	333	(263)	596	343	(4,354)
DEPARTMENTAL INCOME STATEMENT Oct 31, 2023									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,762	6,763	(0)	6,667	ASMNT, LANDSCAPE & SOFFIT CLEANING	6,762	6,763	(0)	6,667	81,150
6,762	6,763	(0)	6,667	TOTAL Income	6,762	6,763	(0)	6,667	81,150
				Expenses					
3,250	3,337	87	9,601	LANDSCAPE, MULCH, PEST CONTROL	3,250	3,337	87	9,601	81,150
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
3,250	3,337	87	9,601	TOTAL Expenses	3,250	3,337	87	9,601	81,150
3,512	3,425	87	(2,934)	Net Income/(Loss)	3,512	3,425	87	(2,934)	0
DEPARTMENTAL INCOME STATEMENT Oct 31, 2023									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,667	1,667	0	1,585	ASMNT, CAPITAL RESERVE	1,667	1,667	0	1,585	20,000
494	0	494	70	INTEREST INCOME	494	0	494	70	0
2,160	1,667	494	1,655	TOTAL Income	2,160	1,667	494	1,655	20,000
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	0	0
0	0	0	0	TOTAL Expenses	0	0	0	0	0
2,160	1,667	494	1,655	Net Income/(Loss)	2,160	1,667	494	1,655	20,000