

<b>Hérons Glen Fairways HOA</b>	
<b>Balance Sheet</b>	
<b>As of September 30, 2023</b>	
	<b>This Year</b>
<b>Assets</b>	
Due From Herons Glen (Accounts Receivable)	\$27,390.00
BMO Harris Bank 30 mo CD 05/14/25	\$67,440.99
BMO Harris Bank 18 mo CD 05/14/24	\$67,440.99
FineMark Bank Capita	\$47,599.53
Cash, FineMark Bank	\$38,431.71
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(506.48)
<b>Total Assets</b>	<b>\$237,221.76</b>
<b>Liabilities</b>	
Accounts Payable	\$7,312.83
Accounts payable, ot	\$0.00
Deferred Asmnt Base	\$2,463.00
Deferred Asmnt Lands	\$20,286.75
Deferred assmnts, ca	\$5,000.25
Working capital depo	\$3,750.00
<b>Total Liabilities</b>	<b>\$38,812.83</b>
<b>Equity</b>	
Association Equity	\$178,796.67
Profit/(Loss)	\$19,612.26
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$198,408.93</b>
<b>Total Liability and Equity</b>	<b>\$237,221.76</b>

**Herons Glen Fairways HOA**

**TOTAL VARIANCE REPORT**

**Sep 30, 2023**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>BETTER (WORSE)</b>	<b>LYMTD Activity</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>BETTER (WORSE)</b>	<b>LYYTD Activity</b>
<b>ADMINISTRATION</b>								
Operating Revenue	765	749	16	(84,853)	9,287	8,982	305	(77,611)
Operating Expenses	506	927	420	492	7,995	12,222	4,227	9,703
Net Income	258	(178)	437	(85,346)	1,292	(3,240)	4,532	(87,314)
<b>Landscaping</b>								
Operating Revenue	6,667	6,667	0	5,075	80,001	80,000	1	60,900
Operating Expenses	7,313	6,942	(371)	3,146	79,489	80,000	512	66,787
Net Income	(646)	(275)	(371)	1,929	512	(0)	513	(5,887)
<b>SUBTOTAL</b>								
Total Operating Revenues	7,432	7,415	16	(79,778)	89,288	88,982	306	(16,711)
Total Operating Expenses	7,819	7,868	49	3,638	87,484	92,222	4,739	76,490
Net Income	(388)	(453)	66	(83,416)	1,805	(3,240)	5,045	(93,201)
<b>Capital</b>								
Operating Revenue	2,076	1,585	491	1,353	24,183	19,018	5,165	16,711
Operating Expenses	0	0	0	0	6,375	0	(6,375)	11,660
Net Income	2,076	1,585	491	1,353	17,808	19,018	(1,210)	5,051
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	9,507	9,000	507	(78,425)	113,471	108,000	5,471	0
Total Operating Expenses	7,819	7,868	49	3,638	93,859	92,222	(1,636)	88,150
Net Income	1,688	1,132	557	(82,063)	19,612	15,778	3,834	(88,150)

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Sep 30, 2023									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
749	749	0	640	ASSESSMENTS, BASE	8,982	8,982	0	7,674	8,982
16	0	16	14	INTEREST INCOME	185	0	185	139	0
0	0	0	0	LATE FEE/MEMBER INTEREST	121	0	121	84	0
765	749	16	654	<b>TOTAL Income</b>	9,287	8,982	305	7,896	8,982
				<b>Expenses</b>					
506	507	1	492	ACCOUNTING FEE	6,078	6,084	6	5,901	6,084
0	192	192	0	BAD DEBTS	0	2,300	2,300	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	500	500	0	500
0	0	0	0	INSURANCE, LIABILITY	1,109	1,100	(9)	994	1,100
0	58	58	0	LEGAL FEES	0	700	700	1,925	700
0	75	75	1	LICENSES, TAXES AND FEES	483	900	417	584	900
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	37	37	0	PROFESSIONAL FEES	325	438	113	300	438
0	17	17	0	SUPPLIES, OFFICE/COM	0	200	200	0	200
506	927	420	492	<b>TOTAL Expenses</b>	7,995	12,222	4,227	9,703	12,222
258	(178)	437	161	<b>Net Income/(Loss)</b>	1,292	(3,240)	4,532	(1,807)	(3,240)
DEPARTMENTAL INCOME STATEMENT Sep 30, 2023									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
6,667	6,667	0	5,075	ASMNT, LANDSCAPE & SOFFIT CLEANING	80,001	80,000	1	60,900	80,000
6,667	6,667	0	5,075	<b>TOTAL Income</b>	80,001	80,000	1	60,900	80,000
				<b>Expenses</b>					
7,313	6,942	(371)	3,146	LANDSCAPE, MULCH, PEST CONTROL	79,489	80,000	512	66,787	80,000
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
7,313	6,942	(371)	3,146	<b>TOTAL Expenses</b>	79,489	80,000	512	66,787	80,000
(646)	(275)	(371)	1,929	<b>Net Income/(Loss)</b>	512	(0)	513	(5,887)	(0)
DEPARTMENTAL INCOME STATEMENT Sep 30, 2023									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
1,585	1,585	(0)	1,286	ASMNT, CAPITAL RESERVE	19,017	19,018	(1)	15,426	19,018
491	0	491	68	INTEREST INCOME	5,166	0	5,166	1,285	0
2,076	1,585	491	1,353	<b>TOTAL Income</b>	24,183	19,018	5,165	16,711	19,018
				<b>Expenses</b>					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	11,660	0
0	0	0	0	SOFFIT CLEANING	6,375	0	(6,375)	0	0
0	0	0	0	<b>TOTAL Expenses</b>	6,375	0	(6,375)	11,660	0
2,076	1,585	491	1,353	<b>Net Income/(Loss)</b>	17,808	19,018	(1,210)	5,051	19,018